

---

# PUBLIC DEBT NEWS

---

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
July 23, 2013

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127957E5	
High Rate <sup>1</sup>	0.020%	
Allotted at High Price	10.78%	
Investment Rate <sup>2</sup>	99.998444	
	0.020%	
Median Rate <sup>3</sup>	0.010%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	July 25, 2013	
Maturity Date	August 22, 2013	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$165,186,983,800	\$39,732,374,500
Noncompetitive	\$268,696,400	\$268,696,400
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$165,455,680,200</b>	<b>\$40,001,070,900<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$165,455,680,200</b>	<b>\$40,001,070,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$145,600,000,000	\$32,317,350,000
Direct Bidder <sup>8</sup>	\$14,175,000,000	\$2,723,510,000
Indirect Bidder <sup>9</sup>	\$5,411,983,800	\$4,691,514,500
<b>Total Competitive</b>	<b>\$165,186,983,800</b>	<b>\$39,732,374,500</b>

---

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$165,455,680,200/\$40,001,070,900 = 4.14

<sup>6</sup>Awards to TreasuryDirect = \$172,823,400.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.